

PRIMECAP Odyssey Aggressive Growth Fund

Portfolio Holdings

December 31, 2011

<u>Sectors</u>	<u>CUSIP</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
Health Care - 38.9%				
	003654100	ABIOMED, INC.	2,031,673	\$ 37,525,000
	004397105	ACCURAY, INC.	2,966,900	12,549,987
	00826T108	AFFYMETRIX, INC.	172,000	703,480
	09062X103	BIOGEN IDEC, INC.	205,000	22,560,250
	09061G101	BIOMARIN PHARMACEUTICAL, INC.	590,300	20,294,514
	101137107	BOSTON SCIENTIFIC CORP.	791,700	4,227,678
	14141R101	CARDICA, INC.	591,600	1,271,940
	15670R107	CEPHEID, INC.	1,088,700	37,462,167
	206016107	CONCEPTUS, INC.	1,669,750	21,105,640
	24823Q107	DENDREON CORP.	1,341,800	10,197,680
	26746E103	DYAX CORP.	5,825,000	7,922,000
	45253H101	IMMUNOGEN, INC.	3,620,250	41,922,495
	45784P101	INSULET CORP.	330,000	6,213,900
	45884X103	INTERMUNE, INC.	607,900	7,659,540
	55027E102	LUMINEX CORP.	706,200	14,992,626
	60877T100	MOMENTA PHARMACEUTICALS, INC.	80,000	1,391,200
	640268108	NEKTAR THERAPEUTICS	2,749,100	15,381,215
	670704105	NUVASIVE, INC.	155,000	1,951,450
	68554V108	ORASURE TECHNOLOGIES, INC.	1,692,600	15,419,586
	716933106	PHARMACYCLICS, INC.	2,208,139	32,724,620
	7110388	ROCHE HOLDING AG - CHF	337,900	57,269,967
	812578102	SEATTLE GENETICS, INC.	2,908,800	48,620,592
	868873100	SURMODICS, INC.	66,000	967,560
				420,335,087
Information Technology - 33.9%				
	00724F101	ADOBE SYSTEMS, INC.	894,600	25,290,342
	00971T101	AKAMAI TECHNOLOGIES, INC.	180,000	5,810,400
	021441100	ALTERA CORP.	610,000	22,631,000
	N07059186	ASML HOLDING N.V.	247,777	10,354,601
	20564W105	COMSCORE, INC.	886,494	18,793,673
	225447101	CREE, INC.	297,800	6,563,512
	232572107	CYMER, INC.	150,000	7,464,000
	285512109	ELECTRONIC ARTS, INC.	1,083,400	22,318,040
	268648102	EMC CORP.	200,000	4,308,000
	311642102	FARO TECHNOLOGIES, INC.	270,000	12,420,000
	30241L109	FEI CO.	300,000	12,234,000
	346375108	FORMFACTOR, INC.	716,300	3,624,478
	38259P508	GOOGLE, INC. - CLASS A	56,100	36,234,990
	401692108	GUIDANCE SOFTWARE, INC.	1,302,100	8,437,608
	45321L100	IMPERVA, INC.	900	31,329
	461202103	INTUIT, INC.	275,000	14,462,250
	482470200	KIT DIGITAL, INC.	20,000	169,000
	482480100	KLA-TENCOR CORP.	365,300	17,625,725
	595112103	MICRON TECHNOLOGY, INC.	800,000	5,032,000
	611742107	MONSTER WORLDWIDE, INC.	420,000	3,330,600
	64110D104	NETAPP, INC.	100,000	3,627,000
	64126X201	NEUSTAR, INC. - CLASS A	203,698	6,960,360
	67020Y100	NUANCE COMMUNICATIONS, INC.	670,000	16,857,200
	67066G104	NVIDIA CORP.	260,000	3,603,600
	750917106	RAMBUS, INC.	245,000	1,849,750
	760975102	RESEARCH IN MOTION LTD.	602,900	8,742,050
	761248103	RESPONSYS, INC.	5,400	48,006
	76657R106	RIGHTNOW TECHNOLOGIES, INC.	200,000	8,546,000
	80004C101	SANDISK CORP.	142,100	6,992,741
	83172R108	SMART TECHNOLOGIES, INC. - CLASS A	733,500	2,706,615
	862685104	STRATASYS, INC.	984,100	29,926,481
	871503108	SYMANTEC CORP.	329,900	5,162,935
	896239100	TRIMBLE NAVIGATION LTD.	321,300	13,944,420
	947684106	WEBSense, INC.	984,600	18,441,558
	984332106	YAHOO!, INC.	60,000	967,800
				365,512,064

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Industrials - 7.7%				
	00766T100	AECOM TECHNOLOGY CORP.	85,000	1,748,450
	011659109	ALASKA AIR GROUP, INC.	195,000	14,642,550
	040790107	ARKANSAS BEST CORP.	433,700	8,357,399
	12541W209	C. H. ROBINSON WORLDWIDE, INC.	140,000	9,769,200
	17273K109	CIRCOR INTERNATIONAL, INC.	220,000	7,768,200
	477143101	JETBLUE AIRWAYS CORP.	2,424,525	12,607,530
	696429307	PALL CORP.	82,600	4,720,590
	767744105	RITCHIE BROS. AUCTIONEERS, INC.	293,100	6,471,648
	844741108	SOUTHWEST AIRLINES CO.	948,000	8,114,880
	90341W108	US AIRWAYS GROUP, INC.	234,000	1,186,380
	902925106	USA TRUCK, INC.	45,000	347,850
	92850E107	VITRAN CORP. INC.	470,000	2,707,200
	98974X103	ZIPCAR, INC.	362,338	4,862,576
				<u>83,304,453</u>
Energy - 6.1%				
	127097103	CABOT OIL & GAS CORP.	200,000	15,180,000
	26875P101	EOG RESOURCES, INC.	110,000	10,836,100
	637071101	NATIONAL OILWELL VARCO, INC.	120,000	8,158,800
	675232102	OCEANEERING INTERNATIONAL, INC.	168,000	7,749,840
	75281A109	RANGE RESOURCES CORP.	200,000	12,388,000
	761565100	REX ENERGY CORP.	780,000	11,512,800
				<u>65,825,540</u>
Consumer Discretionary - 4.6%				
	023135106	AMAZON.COM, INC.	15,000	2,596,500
	131193104	CALLAWAY GOLF CO.	345,602	1,911,179
	143130102	CARMAX, INC.	420,800	12,825,984
	25490A101	DIRECTV, INC. - CLASS A	74,700	3,194,172
	26153C103	DREAMWORKS ANIMATION SKG, INC. - CLASS A	1,367,100	22,687,025
	371901109	GENTEX CORP.	140,000	4,142,600
	88160R101	TESLA MOTORS, INC.	87,090	2,487,290
				<u>49,844,750</u>
Materials - 2.2%				
	61166W101	MONSANTO CO.	291,800	20,446,426
	73755L107	POTASH CORP. OF SASKATCHEWAN, INC.	94,100	3,884,448
				<u>24,330,874</u>
Financials - 1.7%				
	57060D108	MARKETAXESS HOLDINGS, INC.	605,820	18,241,240
Consumer Staples - 1.7%				
	163086101	CHEFS' WAREHOUSE HOLDINGS, INC.	2,700	48,222
	83169Y108	SMART BALANCE, INC.	3,313,405	17,759,851
				<u>17,808,073</u>
Total Common Stocks - 96.8%				<u>1,045,202,081</u>
Cash Equivalent - 3.2%				
	261941207	DREYFUS TREASURY PRIME CASH MANAGEMENT FUND	34,364,585	34,364,585
Total Portfolio - 100%				<u>\$ 1,079,566,666</u>

CHF

Swiss Francs